PRIVATE CLIENT SERVICES INVESTMENT TEAM

NORTHWESTERN MUTUAL WEALTH MANAGEMENT COMPANY®

Northwestern Mutual®

Brent Schutte, CFA®
Chief Investment Strategist – Northwestern Mutual Wealth Management Company

Brent has 22 years of investment industry experience. Brent oversees Northwestern Mutual Wealth Management Company's investment philosophy and leads the company's strategy for its individual investment clients. As an industry thought leader, he communicates the company's investment viewpoints through regular interviews with national media outlets. Prior to joining Northwestern Mutual, he served as senior investment strategist and portfolio manager at BMO Global Asset Management in Chicago. In this role, Brent provided global tactical asset allocation research and recommended top-down portfolio strategies. He managed the firm's multi-asset income fund, diversified income strategy, strategic fund portfolios and Canadian tactical funds while also serving as a media spokesperson. He holds a bachelor's degree in finance from University of Illinois at Urbana-Champaign and an MBA with high honors from the University of Chicago Booth School of Business. Brent is a member of Beta Gamma Sigma International Honor Society.

Gerald E. Fradin, JD
Vice President – Investment Management

Jerry has more than 25 years of financial services experience as an attorney representing financial institutions and investment advisors. From 2007 to 2012, Jerry was the principal attorney for Northwestern Mutual Wealth Management Company and secretary to its board of directors. Prior to joining Northwestern Mutual, Jerry was a partner at Sonnenschein Nath & Rosenthal LLP in Chicago, where he practiced law for 16 years as a member of the firm's litigation and business regulation group. Jerry holds a bachelor's degree in political science from the University of Illinois. He received his J.D. from the University of Pennsylvania Law School.

Michael A. Helmuth
Chief Portfolio Manager

Mike has 16 years of fixed income investment experience. Prior to joining Northwestern Mutual, Mike held roles at Deutsche Bank in Chicago, Stone and Youngberg and Stark Investments. At Deutsche Bank, Mike was Director of Proprietary Trading, US Rates and was responsible for managing an $8 billion Fixed Income Arbitrage book. At Stone and Youngberg, Mike was vice president of Institutional Fixed Income. At Stark Investments, Mike was a fixed income portfolio manager, where he was responsible for managing a $2.5 billion Fixed Income Arbitrage portfolio. Mike holds a bachelor's degree in business from the University of Wisconsin – Stevens Point and an MBA from Marquette University.

Craig Kasap, CFA®
Senior Portfolio Manager – Fixed Income

Craig has more than 20 years of fixed income experience primarily managing institutional portfolios. Prior to joining Northwestern Mutual, Craig worked at a number of firms including Eaton Vance Management, Keystone Investments, BlackRock and Duration Capital. At Blackrock, he was responsible for managing tax-exempt municipal portfolios totaling $3 billion in assets, and $1 billion in taxable municipals within the firm's core portfolio. He was also a member of the investment strategy group who developed the firm's overall fixed income strategy. At Duration Capital, Craig worked on a team that was responsible for managing a hedge fund focused on municipal bond arbitrage with assets exceeding $3 billion. Craig holds a bachelor's degree in business administration with a concentration in finance from Nichols College.

Daniel J. Adams
Portfolio Manager – Private Client Services

Dan has 18 years of investment experience. Prior to joining Northwestern Mutual Wealth Management Company, Dan served as portfolio strategist for Midwest Professional Planners, where he oversaw more than $70 million in non-discretionary client assets. He then served as financial planning manager for Robert W. Baird & Co. Dan holds a bachelor's degree in finance from the University of Wisconsin – La Crosse and an MBA from the University of Wisconsin – Oshkosh.

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David Andrzejewski
Portfolio Manager – Private Client Services

David has 15 years of investment experience. Prior to joining Northwestern Mutual Wealth Management Company, he served as assistant director – managed investment compliance at Mason Street Advisors, where he worked closely with portfolio managers and traders to build efficient trading procedures and ensure compliance. David holds a bachelor's degree in accounting from the University of Wisconsin – Milwaukee.

Matthew P. Stucky, CFA®
Portfolio Manager – Private Client Services

Matt has six years of portfolio management experience. Prior to joining Northwestern Mutual Wealth Management Company, Matt worked for Northwestern Mutual as a financial representative intern with the Rapp Network Office in Fort Wayne, Ind. Matt holds a bachelor's degree in finance from Valparaiso University and a master's degree in finance from Vanderbilt University.

Maclovio Vega, CFA®
Portfolio Manager – Private Client Services

Maclovio has 18 years of investment experience, including eight years focused on fixed income in both the taxable and tax-exempt sectors. Prior to joining Northwestern Mutual Wealth Management Company, Maclovio co-managed both taxable and tax-exempt fixed income assets for Campbell Newman Asset Management. He has also held roles at Firstar/US Bank, where he co-managed money market funds, and Cleary Gull Inc., where he was responsible for the fixed income portion of client separately managed accounts. Maclovio holds a bachelor's degree in finance from Marquette University.

Erin M. Ennis, CFP®, ChFC®
Principal, PCS Business Development

Erin has 18 years of financial services experience. Prior to joining Northwestern Mutual, Erin held roles as vice president and manager for Morgan Stanley, Citigroup Global Markets and Merrill Lynch Private Client Services while also accountable as a fixed income portfolio manager and wealth management advisor. At Northwestern Mutual, Erin has held additional roles including regional director for planning and products, income distribution specialist for the retirement market strategy and senior investment specialist for the Wealth Management Company. Erin holds a bachelor's degree from Miami University.

Jeffery S. Nelson, CFA®
Portfolio Manager – Private Client Services

Jeff has 17 years investment management experience. Jeff joined Northwestern Mutual in 2006 as an investment analyst for Mason Street Advisors; he was an equity analyst on multiple portfolios including Northwestern Mutual's General Account. As of 2013, Jeff was a senior equity analyst on the company's General Account. Prior to joining Northwestern Mutual, Jeff was an equity analyst for six years at Northern Capital Management. Jeff has a bachelor's degree in finance, investment and banking from the University of Wisconsin – Madison. He was also a member of the Applied Securities Analysis Program (ASAP) at the university while earning his master's degree in finance.

Douglas H. Peck, CFA®
Portfolio Manager – Private Client Services

Doug has more than 20 years of investment experience, including a previous role at Northwestern Mutual as a director in equity research and sector portfolio manager. Prior to joining Northwestern Mutual, Doug held roles at Arcataur Capital Management and the State of Wisconsin Investment Board. As an investment officer at Arcataur Capital Management, Doug's responsibilities included active management of the firm's equity, fixed income and asset allocation process. At the State of Wisconsin Investment Board, Doug was a portfolio manager of a Large Cap equity fund, managing more than $1 billion in assets. Doug holds a bachelor's degree in business administration from the University of Wisconsin – Oshkosh and an MBA from the University of Wisconsin – Madison.

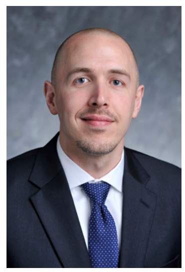
Garrett D. Aird, CFA®
Director – WMC Research

Garrett has 17 years of investment experience and has been with Northwestern Mutual since 2002. Prior to joining Northwestern Mutual Wealth Management Company in 2007, Garrett was part of the annuity products team, where he focused on industry research and product development. He also spent two years with Strong Investments. Garrett holds a bachelor's degree in business administration from the University of Wisconsin – Milwaukee.

Michael A. DiCastri, CMFC, ChFC®
Senior Investment Research Consultant

Mike has 18 years of investment experience. Prior to joining Northwestern Mutual Wealth Management Company, Mike was an equity and quantitative analyst with Johnson Asset Management. In this role he was responsible for equity sector analysis in the retail, consumer staples, real estate investment trust and building areas. Mike was also a senior trust operations officer with Johnson Trust Company and a mutual fund trader with Marshall & Ilsley Trust Company. Mike holds bachelor's and master's degrees in economics from the University of Wisconsin – Milwaukee.

Nicolas J. Brown, CFA®, CAIA
Senior Investment Research Consultant



Nic has 11 years of investment experience. In his current role, Nic is part of the team responsible for due diligence and research on mutual funds and exchange-traded funds used in client portfolios. Before joining Northwestern Mutual, Nic served as senior vice president – investments at Jacobus Wealth Management, where he focused on investment research and portfolio management. Nic holds a bachelor's degree in business administration from the University of Wisconsin – Milwaukee and is a member of the Beta Gamma Sigma International Honor Society.

Richard G. Iwanski, CFA®, CAIA
Senior Investment Research Consultant

Rick has more than 20 years of investment experience. Rick focuses on a broad range of research areas including bottom-up manager research, model portfolio attribution, capital market assumptions and advisor communications. Before joining Northwestern Mutual, he led a short-lived consulting firm focused on liquid alternative mutual funds. For the majority of his career, Rick served as the chief investment officer at Capital Market Consultants. Earlier in his career, he served as a senior investment analyst and vice president at Robert W. Baird. Rick is a member of the CFA Society of Milwaukee and the CFA Institute. He has a Bachelor of Arts degree in Economics from the University of Wisconsin – Madison.

Peter J. Sauer, CFA®
Investment Research Consultant

Peter has 9 years of investment experience. He previously served as an intern with Northwestern Mutual Wealth Management Company before beginning his current role on the investment research team. Prior to that, he was an assistant to a Northwestern Mutual financial representative in Milwaukee, Wis. Peter holds a bachelor's degree in finance from Saint Louis University.

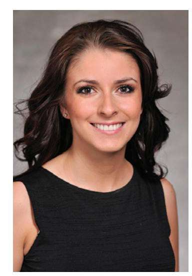
Jerome S. Cesarz, CLU®, ChFC®
Senior Investment Consultant

Jerry has 20 years of financial services experience. Before joining Northwestern Mutual Wealth Management Company, Jerry was a trading services consultant with Northwestern Mutual Investment Services, where he oversaw the day-to-day operation of the desk and provided guidance on general securities products. Prior to Northwestern Mutual, Jerry was a stockbroker with Scottrade. He began his career as an investment representative with Scudder Kemper Investments. Jerry holds a bachelor's degree in finance from the University of Wisconsin – Whitewater and an MBA from the Keller Graduate School of Management.

Seyda Marmara
Portfolio Management Consultant

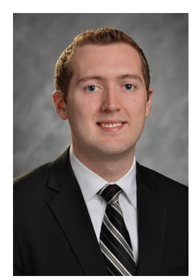
Seyda has 21 years of investment experience. Prior to joining Northwestern Mutual Wealth Management Company, Seyda worked at Firstar/US Bank Mutual Fund Services, where she built her knowledge of transfer agency services. Most recently, she worked at Baird Investment Management, providing operational and trade support for their equity investment strategies. Seyda holds a bachelor's degree in economics from the University of Wisconsin – Milwaukee.

Maria Cornejo
Senior Portfolio Consultant



Maria has 10 years of investment experience. She works closely with the Private Client Services portfolio managers to support the delivery of a discretionary investment capability for clients. Prior to joining Northwestern Mutual Wealth Management Company, Maria served as a college intern for Northwestern Mutual's law department. Maria holds a bachelor's degree from Mount Mary College, where she studied business and accounting, and an MBA from Alverno College.

Matthew L. Pritchard
Senior Portfolio Specialist



Matt has nine years of investment experience. He is responsible for portfolio management analysis and investment trading while supporting wealth management advisors' business development efforts. Matt joined Northwestern Mutual Wealth Management Company after completing a college internship in advisory and trust services. Matt holds a bachelor's degree from the University of Wisconsin – Milwaukee, where he studied business and economics, and an MBA from Concordia University.

Stefanie Yordan
Investment Research Analyst

Stef has been with Northwestern Mutual since 2015. Prior to her current role, she served as intern with Mason Street Advisors in public fixed income in 2013 and a Private Client Services intern in 2014. In her current role at Northwestern Mutual Wealth Management Company, Stef works closely with both equity and fixed income teams to provide portfolio management support and analysis. Upon her completion of the Applied Investment Management (AIM) Program, Stef earned a bachelor's degree in finance from Marquette University.

Christie Fischer
Portfolio Specialist

Christie has nearly 30 years of experience at Northwestern Mutual. In her current role, she is the Northwestern Mutual Wealth Management Company liaison between the field and Private Client Services portfolio managers and contributes to the client proposal process. She has held previous positions related to policyowner services, disability income, information systems and compliance. Christie holds a bachelor's degree in education from Martin Luther College. She earned the ALMI designation which included studies in investment principles and institutional investing.

Rebecca Fisher
Portfolio Management Consultant

Becky has 10 years of financial services experience. She works closely with the portfolio management and account administration teams for Private Client Services. Prior to her current role, Becky worked in long-term care claims and field distribution policies and administration at Northwestern Mutual and as an intern for the Northwestern Mutual Wealth Management Company. She holds a bachelor's degree from the University of Wisconsin – Milwaukee, where she studied finance.

Jenna Koenings
Portfolio Management Specialist

Jenna has three years of financial services experience. In her current role, Jenna works closely with the investment and administration teams to generate client proposals. Prior to joining the Private Client Services team, she worked in the Northwestern Mutual Investment Service Company's distribution policies and administration area, helping the field remain compliant in investment services. Jenna holds a bachelor's degree from the University of Minnesota – Twin Cities.

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